

**COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2009-AH- 016**

IN THE MATTER OF:
AMERICAN FAMILY FINANCIAL SERVICES, LLC

AGREED ORDER

BACKGROUND AND FACTUAL FINDINGS

1. American Family Financial Services (“American Family”) is licensed by the Department of Financial Institutions (“DFI”) to conduct the business of a mortgage loan broker, at 2525 Lebanon Pike, Building C, Suite 200, Nashville, TN 37214, under mortgage loan company license #MB 19624.

2. On January 29, 2009, DFI received a list of FHA loans made on Kentucky properties from Franklin American Mortgage Company (“Franklin”). The list included the names of mortgage companies that had brokered loans for Franklin during the previous year and the names of individual loan officers who had brokered those loans.

3. An individual named Alan Jacobs, who was listed as originating a mortgage loan for American Family, was not registered as a loan officer with the Department of Financial Institutions as required by KRS 286.8-255.

4. By allowing Mr. Jacobs to broker a mortgage loan on a Kentucky property without being registered with DFI, American Family was in violation of KRS 286.8-030 and KRS 286.8-090, which makes it unlawful for any mortgage loan company or mortgage loan broker to employ or use, with or without compensation, a mortgage loan

originator or a mortgage loan processor if the mortgage loan originator is not registered in accordance with KRS 286.8-255

AGREEMENT AND ORDER

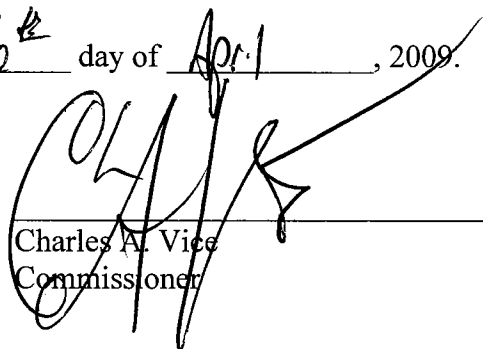
The Department of Financial Institutions and American Family in the interest of economically and efficiently resolving the violations described in the foregoing

Background and Factual Findings, agree as follows:

1. American Family agrees to pay a fine in the amount of two thousand five hundred dollars (\$2,500) dollars, which shall be made payable to the "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Sally Mooney, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601 by March 25, 2009.

3. American Family agrees that by entering into this Agreement it waives its right to a hearing, at which American Family would be entitled to be represented by counsel, to confront and cross examine witnesses for DFI, and to present evidence on its own behalf. American Family further agrees and acknowledges the jurisdiction of DFI over this matter and that this Agreement is a matter of public record and may be disseminated as such.

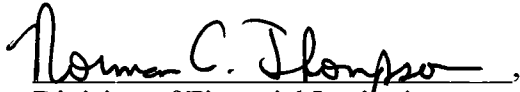
IT IS SO ORDERED on this the 6th day of April, 2009.



Charles A. Vice
Commissioner

Consented to:


This 10 day of March, 2009



Division of Financial Institutions
Department of Financial Institutions

Consented to:

This 23 day of March, 2009



Mike Kearney
American Family Financial Services, LLC

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing **Agreed Order** was served by mailing a true and correct copy of same to Mr. Mike Kearney, American Family Financial Services, 2525 Lebanon Pike, Bldg. C, Suite 200, Nashville, TN 37214 this 7th day of April, 2009.



Maria A. "Sally" Mooney
Counsel

Department of Financial Institutions
1025 Capital Center Drive, Suite 200
Frankfort, KY 40601